**Sustainable Procurement Policy**

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| **Entity:**BPTP INTERNATIONAL TRADE CENTRE LIMITED | **Section:** ENVIRONMENTAL POLICY | **Version:** V2 | **Effective Date:** 01.07.2023 |
| **Subject:** SUSTAINABLE PROCUREMENT |
| **Policy Owner:**Design Head | **Review Date:**01.07.2024 | **Pages:** 1 |

**APPLICABILITY:** It applies to all projects, including both new construction and existing buildings at BPTP INTERNATIONAL TRADE CENTRE LIMITED

**PURPOSE:** The purpose of the sustainable procurement policy is to ensure that the procurement process aligns with sustainable practices and principles. It aims to minimize the environmental impact, promote social responsibility, and support long-term sustainability goals. By implementing this policy, BPTP can make more environmentally conscious and socially responsible procurement decisions, contributing to a greener and more sustainable real estate industry.

**POLICY OUTLINE:** Sustainable procurement refers to the process of purchasing goods, services, or works in a way that considers environmental, social, and economic factors. It involves making procurement decisions that minimize negative impacts on the environment, promote social responsibility, and support long-term economic sustainability. This can include sourcing from suppliers that adhere to sustainable practices, using environment-friendly materials, promoting fair labor practices, and considering the lifecycle impacts of products.

To support this policy, BPTP will:

* Procuring goods and services that have a lower environmental footprint, such as energy-efficient appliances, sustainable building materials, and renewable energy sources.
* Prioritizing suppliers that uphold fair labor practices, support local communities, and promote diversity and inclusion.
* Supporting local businesses and suppliers, encouraging innovation in sustainable practices, and considering the long-term financial viability of procurement decisions.
* Prioritizing the procurement of energy-efficient systems and appliances, such as lighting, HVAC systems, and smart meters, to reduce energy consumption and greenhouse gas emissions.
* Prioritizing local suppliers and contractors to support the local economy and reduce transportation-related emissions. This can also foster stronger community relationships and promote sustainable development in the region.
* Conducting life cycle assessments of products and materials to evaluate their environmental impact throughout their entire life cycle. This can help identify opportunities for improvement and guide procurement decisions towards more sustainable options.

**RESPONSIBILITY:** Everybody involved in our endeavors to manage and oversee Sustainable procurement policy, including statutory (technical) authorities, subject matter experts, business associates, contractors, clients, occupants, and our own staff.

**AMENDMENTS:** This policy is subject to any changes in the applicable laws, rules and regulations by the management.